

# 3 Steps to Creating a Budget You Can Stick With



By Tom Wallace

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## Step 1

# Access your needs and wants

- The first step is to compile all the income that you have coming into the household.
- Second, determine the items you must pay such as your mortgage or rent payment, utilities, and gas.
- Next, determine the things you would like to have such as a new phone, a new outfit, or a vacation.

**Pro Tip:** When you account for every dollar coming in and going out, money doesn't get lost.





## Step 2

# It's about control, not restriction

- Write down where every dollar is going right now. Giving every dollar a job to do will help you control where your money is going. This way you are telling your money where to go instead of your money telling you where it's spent.
- When a budget feels restrictive, it will easily turn into something you hate and if it's something you hate, you won't stick with it. To help with this, build in a little "fun money" with no restrictions on how it's spent. This helps ease that restrictive feeling.

**Pro Tip: When you have a little freedom to spend, controlling your overall budget is easier.**







## Step 3

# Getting buy-in from everyone involved

- **For married couples**, meet to discuss what's in the budget, how funds are allocated, talk about adjustments, and hold each other accountable.
- **For singles**, find an accountability partner that you can discuss your allocated spending with you and hold you accountable to it.

**Pro Tip:** When you do your budget with a partner you'll have more success.





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# If your ready to take control of your money, let's talk.

On our free 30 minute consultation we'll talk about:

- Where you're spending your money
- Where you feel lost
- What it will look like to have control of your finances

**SCHEDULE A CALL >>**

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